



**MAGNUM BERHAD (24217-M)**  
**(Formerly known as MULTI-PURPOSE HOLDINGS BERHAD)**  
**(Incorporated in Malaysia)**

**INTERIM FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2013**  
**(The figures have not been audited)**

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	3 months ended		9 months ended	
	30.09.2013 RM'000	30.09.2012 RM'000 (restated)	30.09.2013 RM'000	30.09.2012 RM'000 (restated)
<b>Continuing operations</b>				
Revenue	702,393	749,309	2,250,137	2,348,027
Cost of sales	(589,470)	(601,300)	(1,814,113)	(1,921,515)
Gross profit	112,923	148,009	436,024	426,512
Other income	9,489	(6,161)	22,951	43,077
Administrative expenses	(6,762)	(8,248)	(23,816)	(25,895)
Other expenses	(25,242)	(30,864)	(72,536)	(75,129)
<b>Operating profit</b>	90,408	102,736	362,623	368,565
Finance costs	(13,289)	(26,836)	(41,190)	(72,386)
<b>Profit before tax</b>	77,119	75,900	321,433	296,179
Income tax expense	(12,214)	(20,557)	(55,851)	(55,246)
<b>Profit for the period from continuing operations</b>	64,905	55,343	265,582	240,933
<b>Discontinued operations</b>				
Profit/(Loss) for the period from discontinued operations	-	18,305	(45,162)	49,213
<b>Profit for the period</b>	<b>64,905</b>	<b>73,648</b>	<b>220,420</b>	<b>290,146</b>
<b>Other comprehensive income</b>				
<u>Continuing operations</u>				
Foreign currency translation	-	-	-	(1)
Changes in fair value of AFS assets	(59)	24,368	(215)	(39)
	(59)	24,368	(215)	(40)
<u>Discontinued operations</u>				
Realization of revaluation reserves	-	-	-	(32)
Changes in fair value of available-for-sale("AFS") assets	-	3,075	6,702	7,676
	-	3,075	6,702	7,644
<b>Total comprehensive income for the period</b>	<b>64,846</b>	<b>101,091</b>	<b>226,907</b>	<b>297,750</b>
<b>Profit for the period attributable to:</b>				
Owners of the parent	64,774	72,366	214,868	290,714
Non-controlling interests	131	1,282	5,552	(568)
	<b>64,905</b>	<b>73,648</b>	<b>220,420</b>	<b>290,146</b>
<b>Total comprehensive income for the period attributable to:</b>				
Owners of the parent	64,715	103,092	221,355	301,601
Non-controlling interests	131	(2,001)	5,552	(3,851)
<b>Profit for the period</b>	<b>64,846</b>	<b>101,091</b>	<b>226,907</b>	<b>297,750</b>
<b>Earnings per share ("EPS") attributable to owners of the parent (sen per share):</b>				
Basic, for profit from continuing operations	4.6	3.8	18.3	16.7
Basic, for profit/(loss) from discontinued operations	-	1.3	(3.2)	3.7
Basic EPS	4.6	5.1	15.1	20.4

These condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to these interim financial statements.

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2013

	(UNAUDITED) AS AT 30.09.2013 RM'000	(AUDITED) AS AT 31.12.2012 RM'000
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	42,428	138,074
Investment properties	8,825	659,040
Associated company	-	1,238
Investment securities	241,895	239,968
Intangible assets	2,738,335	2,879,223
Reinsurance assets	-	358,727
Deferred tax assets	1,356	4,502
	<u>3,032,839</u>	<u>4,280,772</u>
<b>Current assets</b>		
Investment securities	68,101	507,649
Inventories	1,475	1,541
Receivables	93,756	197,643
Tax recoverable	105,875	86,333
Cash and bank balances	431,733	631,537
	<u>700,940</u>	<u>1,424,703</u>
Assets held for sale	-	192,940
	<u>3,733,779</u>	<u>5,898,415</u>
<b>Total Assets</b>		
<b>Equity and liabilities</b>		
<b>Equity attributable to owners of the company</b>		
Share capital	1,437,749	1,437,749
Treasury Shares	(17,657)	(17,657)
Reserves	1,078,435	1,985,194
<b>Shareholders' equity</b>	<u>2,498,527</u>	<u>3,405,286</u>
<b>Non-controlling interests</b>	<u>36,073</u>	<u>27,131</u>
<b>Total equity</b>	<u>2,534,600</u>	<u>3,432,417</u>
<b>Non-current liabilities</b>		
Borrowings	988,426	1,130,373
Deferred tax liabilities	3,576	27,499
Provision for retirement benefits	1,237	1,127
Insurance contract liabilities	-	703,003
	<u>993,239</u>	<u>1,862,002</u>
<b>Current liabilities</b>		
Payables	176,120	391,036
Borrowings	25,000	187,112
Tax payable	4,820	8,560
	<u>205,940</u>	<u>586,708</u>
Liabilities held for sale	-	17,288
	<u>1,199,179</u>	<u>2,465,998</u>
<b>Total liabilities</b>		
<b>Total equity and liabilities</b>	<u>3,733,779</u>	<u>5,898,415</u>
<b>Net assets per share attributable to owners of the Company (RM)</b>	<u>1.75</u>	<u>2.39</u>

These condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to these interim financial statements.

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2013**

	----- Attributable to Equity Holders of the Company -----						NON- CONTROLLING INTERESTS RM'000	TOTAL RM'000
	----- Non-distributable -----							
	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	OTHER RESERVES RM'000	TREASURY SHARES RM'000	RETAINED PROFITS RM'000			
<b>At 1 January 2012</b>	1,437,749	1,413,108	(622,638)	(17,657)	911,774	299,630	3,421,966	
effects arising from adoption of MFRS:								
- MFRS 140	-	-	-	-	220,769	-	220,769	
- MFRS 10	-	-	(102,394)	-	(10,249)	(261,924)	(374,567)	
<b>At 1 January 2012 (restated)</b>	<b>1,437,749</b>	<b>1,413,108</b>	<b>(725,032)</b>	<b>(17,657)</b>	<b>1,122,294</b>	<b>37,706</b>	<b>3,268,168</b>	
Total comprehensive income for the period	-	-	7,604	-	290,714	(568)	297,750	
Dividends paid	-	-	-	-	(107,048)	(960)	(108,008)	
Disposal of a subsidiary						8	8	
<b>At 30 September 2012</b>	<b>1,437,749</b>	<b>1,413,108</b>	<b>(717,428)</b>	<b>(17,657)</b>	<b>1,305,960</b>	<b>36,186</b>	<b>3,457,918</b>	
<b>At 1 January 2013</b>	1,437,749	1,413,108	(743,362)	(17,657)	1,315,448	27,131	3,432,417	
Total comprehensive income for the period	-	-	6,487	-	214,868	5,552	226,907	
Accretion of interest arising from the acquisition of additional shares in subsidiaries	-	-	-	-	-	(117)	(117)	
Dividends paid	-	-	-	-	(183,767)	(1,274)	(185,041)	
Capital repayment		(696,500)					(696,500)	
Disposal of subsidiary companies	-	-	61,390	-	-	4,781	66,171	
Deemed distribution*	-	-		-	(309,237)	-	(309,237)	
<b>At 30 September 2013</b>	<b>1,437,749</b>	<b>716,608</b>	<b>(675,485)</b>	<b>(17,657)</b>	<b>1,037,312</b>	<b>36,073</b>	<b>2,534,600</b>	

\*The retained profits of the Group included a sum of RM309,237,500 as deemed distribution to shareholders of Magnum Berhad pursuant to the demerger of MPH Capital Berhad group ("MPHB Cap") from Magnum Berhad. The fair value of the 715,000,000 shares of MPH Cap is valued at the volume weighted average price of RM1.4325 upon listing and the difference of RM0.4325 (fair value minus nominal value of shares) is deemed as a distribution to shareholders.

These condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to these interim financial statements.

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE PERIOD ENDED 30 SEPTEMBER 2013

	9 months ended	
	30.09.2013 RM'000	30.09.2012 RM'000
<b>OPERATING ACTIVITIES</b>		
Profit/(Loss) before tax		
- continuing operations	321,433	296,179
- discontinued operations	(36,380)	53,445
Adjustments for:		
Accretion of discounts less amortisation of premiums	2	5
Amortisation of :		
- facility fees	-	16,360
- intangible assets	236	234
Bad debts written off	310	701
Changes in fair value of derivative liabilities	-	(387)
Changes in fair value of investment securities	(4,846)	5,974
Depreciation of property, plant and equipment	9,937	12,726
Depreciation of investment properties	884	1,291
Dividend income on quoted shares and unit trust	(3,427)	(27,233)
Gain on disposal of an associate	-	(17,862)
Gain on disposal of investment securities	(6,541)	(7,814)
Gain on disposal of property, plant and equipment	(220)	(58)
Gain on disposal of investment properties	(1,401)	(15,093)
Net loss on disposal of subsidiaries	69,872	-
Increase in reserves for unexpired risks	10,945	11,819
Interest expense	43,930	75,392
Interest income	(27,927)	(27,261)
Property, plant and equipment written off	13	70
Provision for doubtful debts	-	12,700
Provision for retirement benefits	650	633
Share of results of associates	310	(4,282)
Unrealised loss on foreign exchange	(667)	6
Operating cash flows before working capital changes	377,113	387,545
Changes in working capital:		
Inventories	(153)	2,222
Receivables	(16,351)	50,318
Clients' and remisers' monies held in trust	-	310
Payables	113,100	(15,434)
Cash flows generated from operations	473,709	424,961
Income tax paid	(81,200)	(123,238)
Retirement benefits paid	(540)	(537)
<b>Net cash flows generated from operating activities</b>	<b>391,969</b>	<b>301,186</b>
<b>INVESTING ACTIVITIES</b>		
Proceeds from disposals of :		
- property, plant and equipment	895	578
- investment properties	-	56,422
- shares in an associated company	-	73,556
- investment securities	135,817	193,552
Net cash inflow from disposal of subsidiaries	444,271	-
Purchase of :		
- property, plant and equipment	(5,469)	(6,521)
- investment properties	(1,094)	(26,044)
- investment securities	(61,102)	(248,366)
- intangible assets	(311)	(885)
- additional shares in subsidiaries	(117)	8
Movement in cash deposits pledged	449	3,010
Net dividend received from :		
- quoted shares and unit trusts	3,427	27,233
- associate	500	3,000
Interest paid	(55,329)	(74,624)
Interest received	27,863	27,261
<b>Net cash flows generated from investing activities</b>	<b>489,800</b>	<b>28,180</b>
<b>FINANCING ACTIVITIES</b>		
Dividend paid	(183,767)	(108,008)
Capital repayment to shareholders	(696,500)	-
Dividend paid to the non controlling interest of a subsidiary	(1,274)	-
Net movement in fixed deposits with licensed bank	278	224
Net repayment of borrowings	(199,583)	(656,665)
<b>Net cash flows used in financing activities</b>	<b>(1,080,846)</b>	<b>(764,449)</b>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(199,077)</b>	<b>(435,083)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD</b>	<b>609,195</b>	<b>1,035,029</b>
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>	<b>410,118</b>	<b>599,946</b>
Cash and cash equivalents consist of :		
Deposits, cash and bank balances	431,733	701,813
Bank overdrafts	-	(19,157)
Cash deposits pledged	(21,415)	(21,828)
Clients' money held in trust	-	(58,146)
Remisers' deposits money held in trust	-	(2,266)
Cash deposits with licensed banks with maturity period of more than 3 months	(200)	(470)
	<b>410,118</b>	<b>599,946</b>

These condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to these interim financial statements.

## A EXPLANATORY NOTES PURSUANT TO MFRS 134

### A1 Basis of Preparation

The interim financial statements are unaudited and have been prepared in compliance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Chapter 9 paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The unaudited interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012. The explanatory notes attached to the interim financial statement provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2012.

### A2 Significant Accounting Policies

The significant accounting policies and methods of computation applied in the unaudited interim financial statements are consistent with those adopted in the most recent annual financial statement for the year ended 31 December 2012, except for the adoption of the following with effect from 1 January 2013:

#### Effective for financial periods beginning on or after 1 July 2012

Amendments to MFRS 101	Presentation of Items of Other Comprehensive Income
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#### Effective for financial periods beginning on or after 1 January 2013

MFRS 3	Business Combinations
MFRS 10	Consolidated Financial Statements
MFRS 13	Fair Value Measurement
MFRS 119	Employee Benefits
Amendments to MFRS 7	Financial Instruments: Disclosures – Offsetting Financial Assets and Financial Liabilities
Amendments to MFRS 101	Presentation of Financial Statements
Amendments to MFRS 116	Property, Plant and Equipment (Annual Improvements 2009-2011 Cycle)
Amendments to MFRS 132	Financial Instruments: Presentation (Annual Improvements 2009-2011 Cycle)
Amendments to MFRS 134	Interim Financial Reporting (Annual Improvements 2009-2011 Cycle)
Amendments to MFRS 10	Consolidated Financial Statements: Transition Guidance
Amendments to MFRS 11	Joint Arrangements: Transition Guidance
Amendments to MFRS 12	Disclosure of Interests in Other Entities: Transition Guidance

The adoption of the above MFRSs and Amendments to MFRSs did not result in any significant changes in the accounting policies and presentation of the financial results of the Group.

### A3 Seasonal or Cyclical Factors

The business operations of the Group are generally dependent on the state of the overall economic environment.

### A4 Unusual Items Affecting Interim Financial Report

There were no other unusual items as a result of their nature, size or incidence that had affected assets, liabilities, equity, net income or cash flows for the period ended 30 September 2013 except for that as disclosed in Note A10.

### A5 Accounting Estimates

There were no changes in estimates of amounts reported in prior financial years that have a material effect in the current financial quarter.

### A6 Changes in Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debts and equity securities during the quarter under review.

## A EXPLANATORY NOTES PURSUANT TO MFRS 134

### A7 Dividends Paid

During the nine months financial period ended 30 September 2013, the Company has paid the following :

- (i) a first interim dividend of 5 sen per share less 25% tax in respect of financial year ending 31 December 2013, amounting to RM53.5 million on 2 April 2013;
- (ii) a final dividend of 3.5 sen per share less 25% tax and 1.5 sen single tier dividend per share in respect of financial year ended 31 December 2012, amounting to RM58.9 million on 12 July 2013; and
- (iii) second single tier interim dividend of 5 sen per share in respect of financial year ending 31 December 2013, amounting to RM71.4 million on 27 September 2013.

### A8 Segmental Information

Following the completion of the Company's demerger exercise, the Management has reorganised its business segments into two main categories namely Gaming (comprising Magnum Corporation Sdn Bhd and group of companies excluding Magnum Information Technology Sdn Bhd and its subsidiary company) and Investment holding & others (Magnum Berhad and all remaining subsidiary companies)

	9 months ended	
	30.09.2013 RM'000	30.09.2012 RM'000
<b>Segmental Revenue</b>		
Gaming	2,248,280	2,346,319
Investment holding & others	86,033	25,498
	<u>2,334,313</u>	<u>2,371,817</u>
Eliminations	(84,176)	(23,790)
Continuing operations	2,250,137	2,348,027
Discontinued operations	152,862	250,615
Total	<u>2,402,999</u>	<u>2,598,642</u>
<b>Segmental Results</b>		
Gaming	326,968	312,031
Investment holding & others	308,447	100,560
	<u>635,415</u>	<u>412,591</u>
Eliminations	(313,982)	(116,413)
Continuing operations	321,433	296,178
Discontinued operations	(36,380)	53,374
Profit Before Tax	<u>285,053</u>	<u>349,552</u>

### A9 Material Subsequent Events

There were no material subsequent events since the end of the current financial period up to the date of this announcement.

### A10 Changes in Composition of the Group

There were no changes in the composition of the Group during the financial period ended 30 September 2013 except for the following:

- (a) On 18 January 2013, the Company announced that the proposed disposal of the entire issued and paid-up shares of A.A. Anthony Securities Sdn Bhd ("AAA") had been completed at a total purchase price of RM169,263,137 based on the net tangible assets of AAA as at 31 December 2012 of RM174,265,637 less the Agreed Distribution of RM20,002,500 to DPSB, a wholly-owned subsidiary of the Company, plus a premium of RM15,000,000.

Following the completion of the Proposed Disposal, AAA and its subsidiaries (i.e. A.A. Anthony Nominees (Tempatan) Sdn Bhd and A.A. Anthony Nominees (Asing) Sdn Bhd) have ceased to be subsidiaries of the Company.

- (b) On 27 June 2013, the Company announced the completion of its offer for sale of all its 715,000,000 shares of RM1.00 each in MPH Capital Berhad ("Offer for Sale") to all entitled shareholders of the Company at an offer price of RM1.00 each.

Following the completion of the Offer for Sale, MPH Capital Berhad and its subsidiaries ceased to be subsidiaries of the Company.

## A EXPLANATORY NOTES PURSUANT TO MFRS 134

### A11 Fair Value Hierarchy

The Group uses the following hierarchy for determining the fair value of all financial instruments carried at fair value:

Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities.

Level 2: other techniques for which all inputs that have a significant effect on the recorded fair value observable, either directly or indirectly.

As at the reporting date, the Group held the following financial assets that are measured at fair value:

		Level 1 RM'000	Level 2 RM'000	Not at fair value RM'000	Total RM'000
<b>30 September 2013</b>					
Current	FVTPL	67,683	-	-	67,683
Current	AFS	-	-	418	418
Non-current	AFS	-	-	241,895	241,895
		<u>67,683</u>	<u>-</u>	<u>242,313</u>	<u>309,996</u>
<b>31 December 2012</b>					
Current	FVTPL	150,952	-	-	150,952
Current	AFS	61,967	294,730	-	356,697
Non-current	AFS	-	-	239,968	239,968
		<u>212,919</u>	<u>294,730</u>	<u>239,968</u>	<u>747,617</u>

### A12 Contingent Liabilities

There were no changes in contingent liabilities or contingent assets since the last audited reporting date as at 31 December 2012.

## B NOTES REQUIRED UNDER THE LISTING REQUIREMENTS OF BURSA SECURITIES

### B1 Review of Performance of the Group

#### Current Quarter vs Previous Year Corresponding Quarter

The Group's pre-tax profit from continuing operations for the current quarter at RM77.1 million is marginally higher when compared to RM75.9 million achieved in the previous year corresponding quarter. The increase is mainly due to lower operating expenses and finance cost, a better movement in fair value changes of FVTPL investment, net of higher prize payout ratio.

#### **Gaming**

Revenue for the current quarter declined by 6.2% or RM46.3 million mainly due to 2 less draws in the current quarter, weaker economic environment and competition from illegal operators.

Pre-tax profit of the gaming division at RM77.6 million was lower than the RM100.5 million recorded in the previous year corresponding quarter due to higher prize payout ratio but mitigated by lower operating expenses and finance cost.

#### **Investment Holding and Others**

This Division recorded a lower pre-tax loss by RM24.2 million due to lower finance cost in the current quarter and a higher fair value loss recognised for investments in the previous year corresponding quarter.

## **B NOTES REQUIRED UNDER THE LISTING REQUIREMENTS OF BURSA SECURITIES**

### **B1 Review of Performance of the Group (Cont'd)**

#### **Current Year To Date vs Last Year To Date**

The Group reported a 9 months pre-tax profit of RM321.4 million in the current period compared to RM296.2 million recorded in the previous year corresponding period. The better result is due to lower prize payout ratio from the Gaming division.

#### **Gaming**

Gaming revenue registered a decline by RM98.0 million mainly attributable to one less draw, weaker economic environment and competition from illegal operators, coupled with weaker pull factors at outlets as the 4D Jackpot 1 prize pool remained low due to higher frequency of Jackpot 1 strikes. Notwithstanding the lower revenue, pre-tax profit has increased by RM14.9 million mainly due to lower prize payout ratio.

#### **Investment Holding and Others**

The Division recorded a lower loss by RM10.3 million due to lower finance cost as borrowings were pared down.

#### **Discontinued Operations**

Included in the loss from discontinued operations is a net loss on disposal of RM69.8 million arising from the disposal of MPH Capital Berhad, pursuant to the demerger and listing exercise and the gain from disposal of the stockbroking subsidiary.

### **B2 Material change in Profit Before Tax for the current quarter compared with the immediate preceding quarter**

Despite of one less draw in the current quarter compared to the preceding quarter, gaming revenue is marginally higher by RM2.6 million. This is contributed by better 4D Jackpot sales resulting from higher Jackpot 1 snowball prize.

However, the Group's pre-tax profit from continuing operations is lower in current quarter compared to preceding quarter by RM7.4 million, mainly due to lower gaming profits as a result of higher prize payout ratio.

### **B3 Prospects**

In view of the Government subsidy rationalisation programme which has led to higher fuel and sugar prices resulting in a reduction in disposable income of the general public, the operating environment has become more challenging. The board is cautiously optimistic of the prospect of the Group and will work towards enhancing its revenue by creating market presence and through product branding.

### **B4 Statement of the Board of Directors' opinion on achievability of revenue or profit estimate, forecast, projection and internal targets previously announced**

Not applicable

### **B5 Profit Forecast and Profit Guarantee**

There was no profit forecast or profit guarantee issued by the Company.



## B NOTES REQUIRED UNDER THE LISTING REQUIREMENTS OF BURSA SECURITIES

### B6 Income Tax Expense

	3 months ended		9 months ended	
	30.09.2013 RM'000	30.09.2012 RM'000 (restated)	30.09.2013 RM'000	30.09.2012 RM'000 (restated)
<b>Continuing operations:</b>				
Current income tax:				
Malaysian income tax	11,956	17,253	55,622	50,869
Income tax in prior years	258	91	229	658
	<u>12,214</u>	<u>17,344</u>	<u>55,851</u>	<u>51,527</u>
Relating to origination and reversal of temporary differences	-	197	-	698
Underprovision in prior years	-	3,016	-	3,021
Total income tax expense from continuing operations	<u>12,214</u>	<u>20,557</u>	<u>55,851</u>	<u>55,246</u>
<b>Discontinued operations:</b>				
Current income tax:				
Malaysian income tax	-	4,608	8,782	13,448
income tax in prior years	-	163	-	57
	<u>-</u>	<u>4,771</u>	<u>8,782</u>	<u>13,505</u>
Relating to origination and reversal of temporary differences	-	7	-	-
Overprovision in prior years	-	(355)	-	(9,272)
Total income tax expense from discontinued operations	<u>-</u>	<u>4,423</u>	<u>8,782</u>	<u>4,233</u>
<b>Total income tax expense</b>	<u>12,214</u>	<u>24,980</u>	<u>64,633</u>	<u>59,479</u>

The effective tax rate on the continuing operations of the Group was lower than the statutory tax rate mainly due to availability of tax credit for set-off against tax expenses.

### B7 Corporate Proposals

There is no corporate proposal announced but not completed as at the date of this announcement.

### B8 Borrowings

The Group's borrowings as at 30 September 2013 are as follows:

	Secured RM'000
<b>Long term</b>	
Medium term notes	988,426
<b>Short term</b>	
Revolving credit	25,000
<b>Total</b>	<u>1,013,426</u>

All the borrowings are denominated in Ringgit Malaysia.

## B NOTES REQUIRED UNDER THE LISTING REQUIREMENTS OF BURSA SECURITIES

### B9 Material Litigation

Following the completion of the Offer for Sale of MPH Capital Berhad shares (as disclosed in Note A10 (b)) where MPH Capital Berhad and subsidiaries ceased to be subsidiaries of the Company, there is no pending material litigation as at the date of this announcement.

### B10 Dividends

The Board of Directors is pleased to declare a third interim single tier dividend of 5% for the financial year ending 31 December 2013 to be paid on 27 December 2013 to shareholders registered on the Register of Depositors at the close of business on 11 December 2013.

### B11 Basic Earnings Per Share

Basic earnings per share is calculated by dividing the profit for the period attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the period, excluding treasury shares held by the Company.

	3 months ended		9 months ended	
	30.09.2013	30.09.2012	30.09.2013	30.09.2012
Profit from continuing operations (RM'000)	64,774	53,737	260,272	237,650
Profit/(Loss) from discontinued operations (RM'000)	-	18,629	(45,404)	53,064
<b>Profit for the period attributable to owners of the parent (RM'000)</b>	<b>64,774</b>	<b>72,366</b>	<b>214,868</b>	<b>290,714</b>
Weighted average number of ordinary share in issue ('000)	1,427,321	1,427,321	1,427,321	1,427,321
Basic EPS for profit from continuing operations (sen)	4.6	3.8	18.3	16.7
Basic EPS for profit from discontinued operations (sen)	-	1.3	(3.2)	3.7
<b>Basic EPS (sen)</b>	<b>4.6</b>	<b>5.1</b>	<b>15.1</b>	<b>20.4</b>

### B12 Auditor's Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the year ended 31 December 2012 was not qualified.

## B NOTES REQUIRED UNDER THE LISTING REQUIREMENTS OF BURSA SECURITIES

### B13 Profit before tax

	3 months ended 30.09.2013 RM'000	9 months ended 30.09.2013 RM'000
<b>The profit before taxation for the period is arrived at after charging/(crediting):</b>		
<b><u>Continuing operations</u></b>		
Amortisation of intangible assets	4	10
Depreciation of property, plant and equipment	2,150	6,499
Interest expense	13,290	41,191
Property, plant and equipment written off	-	5
Provision for retirement benefits	215	650
Changes in fair value of investment securities	(1,821)	(6,076)
Dividend income on quoted shares and unit trust	(216)	(913)
Gain on disposal of property, plant and equipment	(93)	(106)
Gain on disposal of investment securities	(65)	(1,229)
Interest income	(6,994)	(13,483)
Write-back of provision for doubtful debts	-	(435)
<b><u>Discontinued operations</u></b>		
Amortisation of intangible assets	-	226
Bad debts written off	-	310
Changes in fair value of investment securities	-	1,230
Depreciation of investment properties	-	884
Depreciation of property, plant and equipment	-	3,438
Increase in reserves for unexpired risks	-	10,945
Interest expense	-	2,739
Net loss on disposal of subsidiaries	-	69,872
Property, plant and equipment written off	-	7
Share of results of associates	-	310
Dividend income on quoted shares and unit trust	-	(2,514)
Gain on disposal of investment properties	-	(1,401)
Gain on disposal of property, plant and equipment	-	(115)
Gain on disposal of investment securities	-	(5,312)
Interest income	-	(14,446)
Write-back of provision for doubtful debts	-	(232)

### B14 Retained profits

	As at 30.09.2013 RM'000	As at 31.12.2012 RM'000
Total retained profits		
- realised	1,039,532	1,264,195
- unrealised	(2,220)	32,903
Total share of retained profits from associates		
- realised	-	18,350
- unrealised	-	-
Retained profits as per Statement of Changes in Equity	<u>1,037,312</u>	<u>1,315,448</u>

By Order Of The Board

LEONG KUAN YING (MAICSA 7041318)  
NG SOOK YEE (MAICSA 7020643)  
Chartered Secretaries  
14 November 2013